

**LORENZO SHIPPING CORPORATION**  
**Computation of Public Ownership as of 12/31/2018**

Number of Issued Shares ( Common Shares )		555,652,251	
Less: Number of Treasury Shares ( if any )		1,010,000	
		554,642,251	
<b>Number of Outstanding Shares ( Common Shares)</b>			<b>554,642,251</b>
Less:			
	<b><u>% to total</u></b>	<b><u>Number</u></b>	
	<b><u>I/O Shares</u></b>	<b><u>of Shares</u></b>	
<b>Directors</b>			
Julio O. Sy, Sr.			
Direct			
Indirect (thru_____)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru_____)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru_____)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru_____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru_____)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru_____)			
Reynold John B.Madamba		#	
Direct	0.00%	1,000	
Indirect (thru_____)			
<b>Sub-total</b>		42,991,513	
<b>Officers</b>			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru_____)			
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru_____)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru_____)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru_____)			
<b>Sub-total</b>		30,000	
<b>Principal Stockholders</b>			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
<b>Sub-total</b>		452,982,361	
<b>Affiliates:</b>	0.00%	-	
<b>Sub-total</b>		-	
<b>Others:</b>	0.00%	-	
<b>Sub-total</b>		-	496,003,874
<b>Total Number of Shares Owned by the Public</b>			<b>58,638,377</b>

