## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 12/31/2018

Number of Issued Shares ( Common Shares ) Less: Number of Treasury Shares ( if any )

## 555,652,251 1,010,000

## Number of Outstanding Shares ( Common Shares) Less:

Julio O. Sy, Sr.

Directors

Direct Indirect (thru ) 7.71% 42,744,511 Deogracias Vistan Direct 0.00% 3,750 Indirect (thru ) Michael Escaler Direct 0.04% 241,250 Indirect (thru ) Doris Teresa M. Ho Direct 0.00% 1 Indirect (thru ) Antony Louis Marden Direct 0.00% 1 Indirect (thru ) Rene Buenaventura Direct 0.00% 1,000 Indirect (thru\_\_\_ ) Reynold John B.Madamba # Direct 0.00% 1,000 Indirect (thru\_\_\_\_) Sub-total 42,991,513 Officers Arsenio Cabrera, Corporate Secretary 0.01% 30,000 Direct Indirect (thru\_\_\_\_ \_) Roland J. Portes, VP-Operations 0.00% Direct Indirect (thru\_\_\_\_) Agnes N. Domingo , Chief Audit Executive Direct 0.00% Indirect (thru\_\_\_\_\_ \_) Eric R. Cortes, Compliance Officer 0.00% Direct Indirect (thru\_\_\_\_) Sub-total 30,000 **Principal Stockholders** National Marine Corporation 276,520,756 Direct 49.86% Indirect (c/o PCD Nominee Corporation) 18.50% 102,628,805 379,149,561 **Pioneer Insurance** Direct 0.00% Indirect (c/o PCD Nominee Corporation) 73,832,800 13.31% 73,832,800 452,982,361 Sub-total Affiliates: 0.00% Sub-total \_

0.00%

Sub-total

Others:

58,638,377

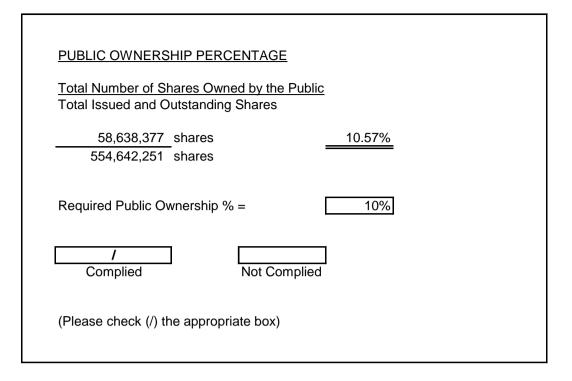
496,003,874

554,642,251

Number

of Shares

% to total I/O Shares



Number of Issued and Outstanding	= [	554,642,251
Number of Outstanding Shares	= [	554,642,251
Number of Treasury Shares	=	1,010,000
Number of Listed Shares	=	555,652,251
Number of Foreign-Owned Shares	=	1,450,002
Foreign Ownership Level (%)	=	0.26%
Foreign Ownership Limit (%)	=	40.00%
Note: Observe the same cutt-off date		